

PRESS RELEASE

Daimler Insurance Services names CarGarantie "Insurance Provider of the Year 2013/2014"

Warranty insurance provider impresses with reliability and stable premiums

Freiburg, 23 February 2015. Daimler Insurance Services GmbH and CG Car-Garantie Versicherungs-AG (CarGarantie) have been successfully cooperating in the fields of warranties and customer loyalty since as early as 2005. The two companies now work together in eleven countries for the Mercedes-Benz and Smart brands, and have jointly developed warranty products for new and used cars as well as commercial vehicles and vans. Proof of the high levels of satisfaction with CG Car-Garantie Versicherungs-AG is illustrated by the fact that the specialist insurance provider has been selected as "Insurance Provider of the Year". Since 2010, Daimler Insurance Services has been presenting the award to cooperation partners from the insurance industry who stand out due to exceptional performance.

Premium service in record time

A decisive factor in the selection of CG Car-Garantie Versicherungs-AG was the company's high level of reliability as well as consistently stable and fair premiums. The "Insurance Provider of the Year" award acknowledges CarGarantie's daily commitment to providing the highest level of service. This includes, for example, immediate claim approval over the telephone, claims payments within a few days or stable premium development. As one of the leading warranty providers in Europe, CarGarantie is constantly working on innovative new ideas and service improvements that set standards in the industry.

Optimal service on all levels

CarGarantie excels in speed, reliability and fairness as well as professionalism and competence. Based in Freiburg, Germany, this specialist insurance provider offers Daimler Insurance Services GmbH comprehensive service from a single source. Various service departments are available every day to answer any questions and deal with issues relating to warranty products, as well as helping to ensure customer loyalty and successful marketing. This ensures that all of the warranty-related processes are implemented in a reliable and optimal manner.

One particularly important feature here is an honest and trusting relationship between the car manufacturer and the warranty provider. This exceptionally good relationship is affirmed by the long-term collaboration and decision to name CarGarantie as "Insurance Provider of the Year".

Clear advantages for the customer

A car insurance policy from Daimler Insurance Services GmbH offers customers a range of advantages. Customers can conclude appropriate insurance policies directly at the dealership, saving valuable time and effort, as well as benefiting from exclusive insurance conditions that are only possible thanks to cooperation between manufacturers and insurance providers. In the event of a claim, customers can also rely on their vehicles being repaired at an authorised Mercedes-Benz workshop. Daimler Insurance Services GmbH, which is assigned to the Daimler Financial Services division within the Daimler Group, issued over 1.4 million vehicle-related insurance policies worldwide in 2014, representing an increase of more than ten percent over the previous year.

Dr Ingo Telschow, Management Board Chairman at Daimler Insurance Services GmbH:

"Everyone who drives a car needs a car insurance policy – and we want to make an insurance policy with a Mercedes star the standard option. With CarGarantie, we have experienced specialists supporting us in offering our customers attractive warranty products. CarGarantie has earned the title of 'Insurance Provider of the Year' thanks to the first-class service it provides at all levels".

Axel Berger, Chairman of the Management Board at CG Car-Garantie Versicherungs-AG:

"We are very proud that Daimler Insurance Services GmbH is relying on CarGarantie as a warranty partner and is now honouring our commitment with this award. This once again confirms just how well we work together. We are pleased to have had our achievements recognised, but will not be resting on our laurels; we will continue to work every single day on optimising our company, our services and our portfolio. With our aspiration to be an innovation leader, it remains important for us to always be one step ahead".



From left to right: Dr Ingo Telschow, Management Board Chairman at Daimler Insurance Services GmbH, Mr Klaus Entenmann, Chairman of the Board of Management at Daimler Financial Services AG, Mr Axel Berger, Chairman of the Management Board at CG Car-Garantie Versicherungs-AG, Dr Tim Veil, Executive Board Member for Finance and Administration at CG Car-Garantie Versicherungs-AG

44 years ago CarGarantie was the first insurer to introduce the used car warranty in Germany. The company that now operates on an international scale in 19 countries offers the qualified trade warranty and customer loyalty programs for new and used cars as well as motorcycles. With its inventory of over 2.1 million warranty agreements and more than 23,000 trade partners CarGarantie is one of the leading and most experienced specialist insurers in Europe.

Contact Information:

CG Car-Garantie Versicherungs-AG
Gündlinger Straße 12
79111 Freiburg
Germany

Ina Berger
Director Marketing & Public Relations

Telephone: +49 761 4548 0
E-mail: ina.berger@cargarantie.com

Tatjana Hambruch
Team leader Marketing & Public Relations
Telephone: +49 761 4548 0
E-mail: tatjana.hambruch@cargarantie.com